

Business Practitioner Session

Event – 1 Date: 04-10-2024

Activity Name: Business Practitioner

Faculty Coordinator: DR SAURABH SRIVASTAVA

Faculty Coordinator Contact No. 9686891491

Guest Name: Mr. Prasanta Kumar Praharaj

Guest Designation: EX-Chief Risk Officer(CRO)-CGM

Company Name: India Infrastructure Finance Co.Ltd.

Topic: Sustainability and Corporate Governance: Special Reference to Financial Institutions

Duration: 1.5 hours

Venue: Lecture Hall-414, 4th floor, FMS-CMS-BS, JU

No. of Participated: 50

Summary: (Write-up required minimum 4 to 5 lines)

Mr. Prasanta in his interaction focused on corporate governance and sustainability in financial services. He discussed how corporate governance in India's financial sector is evolving rapidly, with a focus on transparency, accountability, and ethical practices. In BFSI, it is the framework of Policies, Principle, Procedures, Rules, regulations and institutional mechanism through which decisions are taken and directions are given. He also explained governance measures to ensure application of rules and regulations, accountability and responsibilities, relationship between executives, BoD, investors and other stakeholders. He elaborated how BFSIs strive to achieve good governance with the help of resources having key competencies. Then he focused on ideal corporate governance & sustainability practices at NABARD. He informed that the main focus is sustainable business in terms of- Economic, Social and Environmental

scenario. Sustainability is also gaining prominence, as financial institutions recognize the importance of environmental, social, and governance (ESG) factors. The Securities and Exchange Board of India (SEBI) has implemented various regulations to enhance corporate governance, while the Reserve Bank of India (RBI) has issued guidelines for sustainable banking. India's financial sector is gradually embracing sustainable practices, driven by both regulatory pressures and market demand.



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Sustainability and Corporate Governance: Special Reference to Financial Institutions



Mr. Prasanta Kumar Praharaj

EX-Chief Risk Officer(CRO)-CGM
India Infrastructure Finance Co.Ltd.



October 4th, 2024



02:55 PM - 04:25 PM



Lecture Hall - 414



Cohort Profile:

MBA Batch 2024-26, 1st Semester

Section:

K

Faculty Coordinator:



Dr. Saurabh Srivastava
Associate Professor



